

BHARATHIDASAN UNIVERSITY, TIRUCHIRAPPALLI -24

(For the candidates admitted from the academic year 2016 – 2017 onwards)

FINANCIAL ACCOUNTING

Allied Paper I

PRINCIPLES OF ACCOUNTING

Objective : To enable the students to understand the basic principles of accounting.

Unit I

Accounting concepts - Conventions - Rules of Double entry book keeping.
Journal - Ledger - Trial Balance.

Unit II

Final Accounts of Sole Traders : Trading and Profit and Loss Account, Balance Sheet

Unit III

Cash Book - Three Column Cash Book Bank Reconciliation statement.

Unit IV

Errors disclosed by Trial Balance and Not disclosed by Trial Balance -
Rectification of errors, Suspense Account

Unit V

Bills of Exchange - Renewal of Bill - Retiring of Bills - Notary charges.

Tex Book

1. Financial Accounting - T.S Reddy and A. Murthy - Margham Publications

Books for Reference

1. Financial Accounting - R.L. Gupta and Radhaswamy- S.Chand Publishers- Delhi.
2. Financial Accounting by T.S Reddy and A.Murthy – Margham Publications
3. Introduction to Accounting by P.C. Tulasian, Pearson Editions.
4. Financial Accounting by Jain & Narang Kalyani Publishers.

Allied Paper II

Fundamentals of Financial Accounting

Objective: To enable the students to understand the various basic accounting aspects of Non Trading Concerns and Partnership Firms

Unit I

Consignment – Entries in the Books of the Consignor and Consignee. Joint Venture Accounts

Unit II

Accounts of Non Trading concerns – Receipts and Payments account. Income and Expenditure account. Balance Sheet.

Unit III

Partnership Accounts – Admission of partners – Sacrificing ratio.

Unit IV

Partnership Accounts (Contd) – Retirement and Death of Partners.

Unit V

Dissolution of Partnership Garner Vs Muray decision. Piecemeal distribution.

Books for Reference:

1. Financial Accounting by T.S Reddy and A.Murthy – Margham Publications
2. Introduction to Accounting by P.C. Tulasian, Pearson Editions.
3. Financial Accounting by Jain & Narang Kalyani Publishers.

Allied Paper III

Fundamentals of Corporate Accounting

Objective : To make the students to acquaint with the basic aspects of Joint Stock Company accounts.

Unit I

Issue of Shares at par, at premium, Calls in arrear, Calls in advance, Forfeiture and reissue of shares – accounting entries.

Unit II

Redemption of preference shares.

Unit III

Issue and Redemption of Debentures.

Unit IV

Profits prior to Incorporation of companies – Allocation of expenses, preparation of profit and loss account (Revised format)

Unit V

Final Accounts of Joint – Stock companies (Revised format excluding managerial remuneration) (simple problems only).

Theory 20% Problem – 80%

Text and Reference Books

1. Corporate Accounting – T.S Reddy and A. Murthy – Margham Publications
2. Corporate Accounting – Dr. S.N Maheswari, Vikas Publishing House
3. Advanced Accounting – Grewal and Shukla, S. Chand & Co
4. Advanced Accounting – Jain and Narang – Kalyani Publishers.
